

PROBATE COSTS

Applying for the grant, collecting and distributing the assets

We anticipate this will take between 2 and 10 hours work at £220 per hour plus VAT at 20%, depending on the complexity of the estate as explained below, and letters and phone calls are charged at £20 and emails at £10 plus VAT. Total costs could therefore be estimated at anywhere between £500- £2500 (+VAT at 20%).

The exact cost will depend on the individual circumstances of the matter. For example, if there is one beneficiary and no property, costs will be at the lower end of the range. If there are multiple beneficiaries, a property and multiple bank accounts, costs will be at the higher end.

We will handle the full process for you. This quote is for estates where:

- There is a valid will
- There is no more than one property
- There are no other intangible assets
- There are no disputes between beneficiaries on division of assets. If disputes arise this is likely to lead to an increase in costs
- There is no inheritance tax payable and the executors do not need to submit a full account to HMRC
- There are no claims made against the estate

Disbursements included in this fee (where applicable VAT is included at 20%):

- Probate application fee of £155
- £7 Swearing of the oath (per executor)
- Bankruptcy-only Land Charges Department searches (£2 per beneficiary)

Disbursements are costs related to your matter that are payable to third parties, such as court fees. We handle the payment of the disbursements on your behalf to ensure a smoother process.

Potential additional costs

- If there is no will or the estate consists of any share holdings (stocks and bonds) there is likely to be additional costs that could range significantly depending on the estate and how it is to be dealt with. We can give you a more accurate quote once we have more information.
- If any additional copies of the grant are required, they will cost £3 (1 per asset usually).
- Dealing with the sale or transfer of any property in the estate is not included.

How long will this take?

On average, estates that fall within this range are dealt with within 12-24 months. Typically, obtaining the grant of probate once we have all the necessary information to submit the application online to the Probate Registry takes 14- 18 weeks. Collecting assets then follows, which can take between 4 -14 months. Once this has been done, we can distribute the assets, which normally takes 2 -4 weeks.